

Appendix 10: Estimated Federal Revenues, Fiscal Year 2010

Company	Revenue Reported (90/10 Denominator)	Title IV Funds Reported (90/10 Numerator)	Share Title IV Funds	Estimated Military Education Benefits	Share Military Funds	Estimated Total Federal Funds	Share of Federal Dollars	Estimated Non-Reported Title IV Funds (ECASLA)	Share ECASLA Funds
Alta Colleges, Inc.	\$382,187,000	\$320,614,000	83.9%	\$17,504,453	4.6%	\$338,118,453	88.5%	\$24,450,009	6.4%
American Career College, Inc.	\$85,536,177	\$67,606,612	79.0%	\$917,445	1.1%	\$68,524,057	80.1%	\$11,969,106	14.0%
American Public Education, Inc.	\$197,609,040	\$51,419,487	26.0%	\$101,564,703	51.4%	\$152,984,190	77.4%	\$0	0%
Anthem Education Group	\$136,143,394	\$111,517,180	81.9%	\$704,633	0.5%	\$112,221,813	82.4%	\$8,506,735	6.2%
Apollo Group, Inc.	\$4,278,086,000	\$3,648,296,000	85.3%	\$144,415,614	3.4%	\$3,792,711,614	88.7%	\$0	0%
Bridgepoint Education, Inc.	\$583,848,631	\$496,603,656	85.1%	\$50,360,885	8.6%	\$546,964,541	93.7%	\$0	0%
Capella Education Company	\$417,987,000	\$326,765,000	78.2%	\$11,051,641	2.6%	\$337,816,641	80.8%	\$6,522,922	1.6%
Career Education Corporation	\$1,894,645,000	\$1,544,065,000	81.5%	\$71,471,756	3.8%	\$1,615,536,756	85.3%	\$17,756,423	0.9%
Chancellor University System LLC	\$4,747,186	\$4,117,379	86.7%	\$32,342	0.7%	\$4,149,721	87.4%	\$0	*
Concorde Career Colleges, Inc.	\$170,252,158	\$141,734,297	83.2%	\$4,127,155	2.4%	\$145,861,452	85.7%	\$0	*
Corinthian Colleges, Inc.	\$1,729,333,660	\$1,416,124,643	81.9%	\$21,190,748	1.2%	\$1,437,315,391	83.1%	\$137,652,311	8.0%
DeVry, Inc.	\$1,542,222,148	\$1,194,880,996	77.5%	\$52,950,424	3.4%	\$1,247,831,420	80.9%	\$0	0%
ECPI Colleges, Inc.	\$205,983,058	\$153,532,606	74.5%	\$15,804,597	7.7%	\$169,337,203	82.2%	\$10,290,800	5.0%
Education America, Inc.	\$167,870,000	\$140,845,000	83.9%	\$3,364,205	2.0%	\$144,209,205	85.9%	\$10,457,697	6.2%
Education Management Corporation	\$2,310,779,000	\$1,789,333,000	77.4%	\$58,454,353	2.5%	\$1,847,787,353	80.0%	\$0	*
Grand Canyon Education, Inc.	\$327,757,000	\$278,123,000	84.9%	\$7,295,659	2.2%	\$285,418,659	87.1%	\$0	*
Henley Putnam LLC~	\$2,062,141	\$0	0%	\$1,193,681	57.9%	\$1,193,681	57.9%	\$0	0%
Herzing, Inc.	\$108,189,110	\$93,103,103	86.1%	\$1,458,586	1.3%	\$94,561,689	87.4%	\$0	*
ITT Educational Services, Inc.	\$1,726,330,000	\$1,048,946,000	60.8%	\$87,779,328	5.1%	\$1,136,725,328	65.8%	\$0	*
Kaplan Higher Education Corporation	\$1,700,337,448	\$1,460,427,211	85.9%	\$33,738,673	2.0%	\$1,494,165,884	87.9%	\$0	*
Keiser School, Inc. (The)~	\$245,642,314	\$190,229,656	77.4%	\$2,894,374	1.2%	\$193,124,030	78.6%	\$20,749,905	8.4%
Lincoln Educational Services Corporation	\$591,577,476	\$489,423,407	82.7%	\$7,416,372	1.3%	\$496,839,779	84.0%	\$0	*
Med-Com Career Training, Inc.	\$38,699,606	\$32,639,741	84.3%	\$0	0%	\$32,639,741	84.3%	\$0	*
National American University Holdings, Inc.	\$76,545,809	\$58,250,000	76.1%	\$3,000,368	3.9%	\$61,250,368	80.0%	\$4,371,769	5.7%
Rasmussen Colleges, Inc.	\$225,017,409	\$177,247,332	78.8%	\$4,119,482	1.8%	\$181,366,814	80.6%	\$0	*
Strayer Education, Inc.	\$605,558,887	\$470,689,110	77.7%	\$43,194,389	7.1%	\$513,883,499	84.9%	\$0	*
TUI Learning LLC	\$56,429,000	\$6,908,000	12.2%	\$36,310,012	64.3%	\$43,218,012	76.6%	\$0	*
Universal Technical Institute, Inc.	\$439,524,000	\$318,641,000	72.5%	\$10,918,391	2.5%	\$329,559,391	75.0%	\$16,327,259	3.7%
Vatterott Education Holdings, Inc.	\$192,044,581	\$166,985,553	87.0%	\$2,301,660	1.2%	\$169,287,213	88.1%	\$0	*
Walden LLC	\$446,514,000	\$341,311,000	76.4%	\$6,227,177	1.4%	\$347,538,177	77.8%	\$0	0%

* No reliable estimate available
~ Data listed is fiscal year 2009